

## History and partnership construct



- →<u>2016</u>: The idea of a full value chain CCS project in Norway was born. Norwegian Government played an active role
- →<u>2017</u>: The formal co-operation with Equinor, Shell and TotalEnergies commenced
- $\rightarrow$  <u>2020</u>: The Longship project was launched
- $\rightarrow$  <u>2021</u>: Northern Lights JV DA was established
  - NL JV is a Shared Liability (DA) company owned 1/3 each by Equinor, Shell and TotalEnergies
  - Northern Lights JV DA is the operator of Norway's first CO<sub>2</sub> injection license (Aurora)



## The "Longship" Project

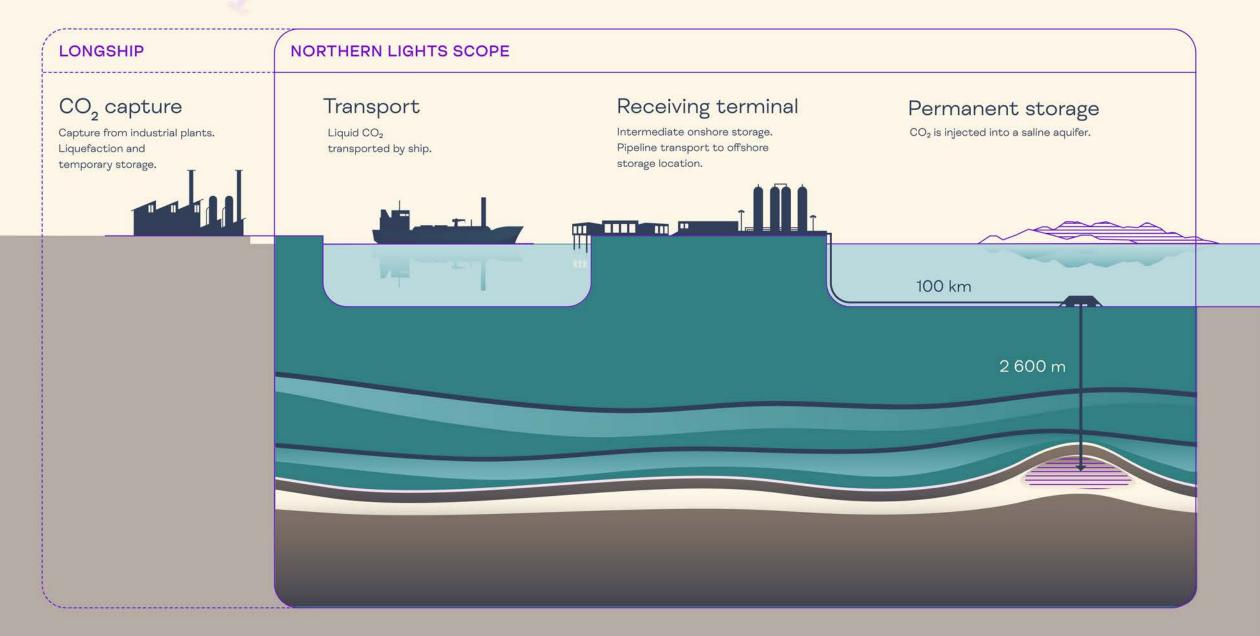
Northern Lights

 $\rightarrow$ A demonstration of large-scale, end-to-end CCS value chain consisting of:

- Heidelberg **cement manufacturing** plant at Brevik
- Celsio waste-to-energy facility at Oslo
- Northern Lights **CO<sub>2</sub> transportation and storage**









## Last year was a significant year for CCS:

#### $\rightarrow$ Our facilities reached 91% completion overall

- Tested our two CO<sub>2</sub> injection wells
- We will be ready for operations this year
- On schedule and on cost!

#### $\rightarrow$ Signed two commercial agreements

- Yara and Ørsted
- Reached 4 customers

#### $\rightarrow$ Order two new CO<sub>2</sub> ships

- Increasing our fleet to 4 CO<sub>2</sub> ships
- World's largest dedicated CO<sub>2</sub> shipping fleet
- →Awarded €131 mln EU funding towards Phase II expansion



#### Northern Lights is on schedule and on cost!

Pipelaying campaign started in 2023

Ready for operations in 2024

100 km pipeline to run from onshore terminal to offshore geological storage

Ålesund, Norway

## Øygarden, Norway

Future expansion

Pipeline tunnel

Admin/visitor centre

Workshop

Jetty

Injection pumps

Storage tanks

### **Onshore Facilities**

Construction progressing on time and on budget Ready for operations in 2024

## CO<sub>2</sub> Ships

#### 4 ships on order

World's largest dedicated liquified CO<sub>2</sub> ships

Cargo capacity: 7,500 m<sup>3</sup>

Length: 130m

Northern Future <sub>Stavanger</sub>

Medium pressure cargo containment

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• App. 15 bar(g) and -26°C

LNG as fuel, wind assisted propulsion system and air lubrication will reduce carbon intensity by around 34% compared to conventional systems

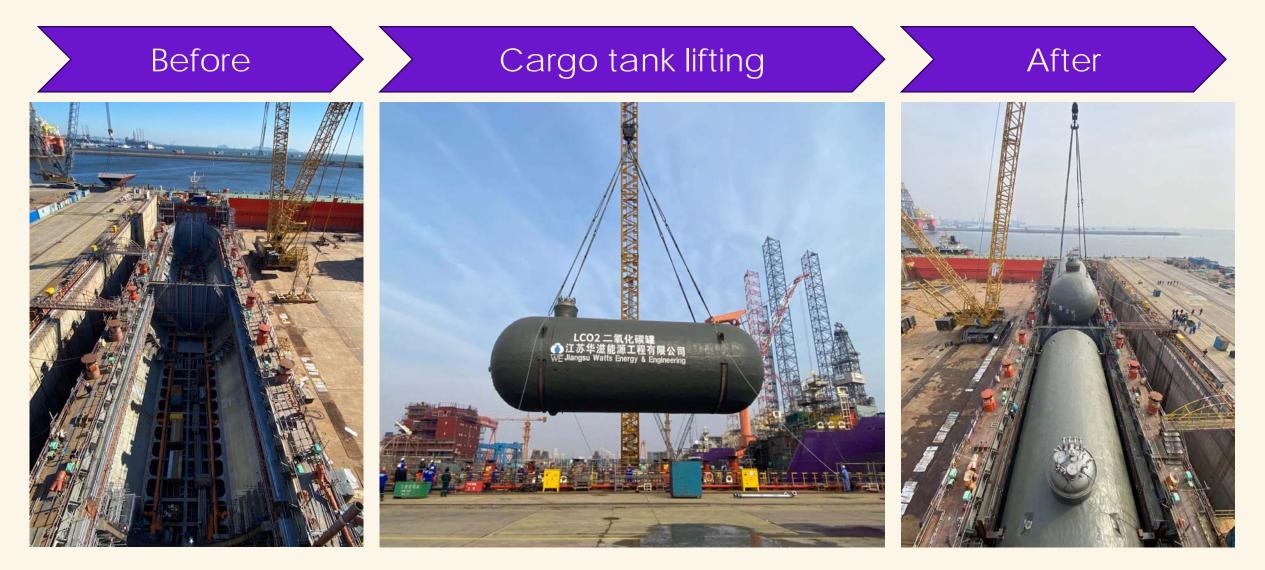
CO, CARRIER

# CO<sub>2</sub> ships are on schedule for delivery in 2024

HEFT

and the second

# First two CO<sub>2</sub> ships' custom-built cargo tanks are being installed in Q1 2024



## Commercial contracts



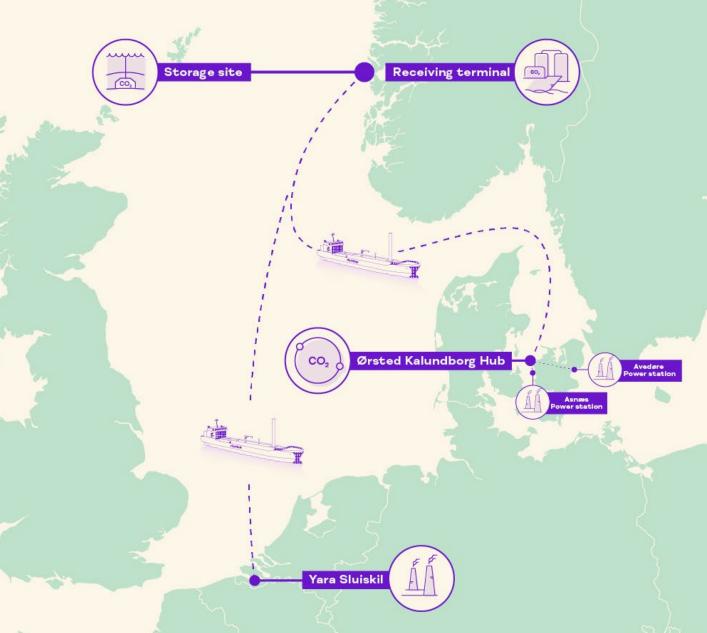
#### Ørsted

- → Bioenergy plants in Denmark
- $\rightarrow$  430,000 tonnes CO2 annually



#### Yara

- → Ammonia and fertiliser plant in the Netherlands
- → 800,000 tonnes CO2 annually



## Phased development

#### $\rightarrow$ Phase 1: under construction

- 1.5 MTPA capacity, ready for operations in 2024
- 4 ships @ 7,500 m<sup>3</sup> and 2 wells (one back-up)
- Pre-investment in Phase 2 civil works and oversized pipeline
- Combination of commercial and Longship volumes

#### $\rightarrow$ Phase 2 expansion: commercial development

- "Filling the pipeline": 5-7 MTPA
- Additional ships, storage tanks, increased pump capacity and associated utilities, more offshore wells, second jetty

#### →Growth

- Additional pore space
- Various concepts under consideration



FASE 2





norlights.com